

# **SRI KANYAKA INVESTMENTS LIMITED**

## **TWELFTH ANNUAL REPORT**

**2005-2006**

**Regd. Office: Plot No.1268 A/2, Road No.63/A,  
Jubilee Hills, Hyderabad – 500 033**

# **SRI KANYAKA INVESTMENTS LIMITED**

## **C O N T E N T S**

1. Notice of the Annual General Meeting
2. Director's Report
3. Auditor's Report
4. Annexure to Auditors Report
5. Balance Sheet
6. Profit and Loss Account
7. Schedule to Balance Sheet and Profit and Loss Account
8. Notes forming part of the Balance Sheet

# **SRI KANYAKA INVESTMENTS LIMITED**

Regd. Office: Plot No.1268 A/2, Road No.63/A, Jubilee Hills, Hyderabad – 500 033

## **NOTICE**

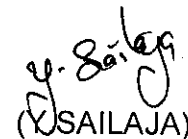
NOTICE is hereby given that the TWELFTH Annual General Meeting of the members of “**SRI KANYAKA INVESTMENTS LIMITED**” will be held on 29<sup>th</sup> September, 2006 at 10.00 A.M. at the Registered Office of the Company at Regd. Office: Regd. Office: Plot No.1268 A/2, Road No.63/A,, Jubilee Hills, Hyderabad – 500 033, to transact the following business:

### **ORDINARY BUSIENSS**

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2006 together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of SMT. ANARKALI who retires by rotation and being eligible, offers himself for re-appointment.
3. To appointment Auditors and to fix their remuneration.

By order of Board of Directors

Place : Hyderabad  
Date : 01-09-2006

  
(Y.SAILAJA)

MANAGING DIRECTOR

#### **NOTE:**

1. A member entitled to attend and vote is also entitled to appoint a proxy to attend and vote instead of him/herself and a proxy need not be a member.
2. The proxy form duly completed and signed should be deposited at the Registered Office of the Company at least 48 hours before the commencement of the meeting.
3. Members are requested to notify immediately any change in their address to the Company's Registered Office with their Ledger Folio No(s).

## DIRECTOR'S REPORT

To  
The Members of 'SRI KANYAKA INVESTMENTS LIMITED'  
HYDERABAD

We have pleasure in presenting the TWELFTH Annual Report and the Audited Statement of Accounts for the Financial Year ended 31-03-2006.

<b>FINANCIAL RESULTS</b>	<b>(Rs.)</b>	<b>(Rs. )</b>
	<b>2005-2006</b>	<b>2004- 2005</b>
Income	29216/-	34065/-
Profit before Interest & Depreciation	(-)174/-	(-)167090/-
Interest	0	0
Depreciation	438/-	731/-
Profit/(Loss) Before Tax	(-) 612/-	(-)167821/-
Provision for Tax	0	0
Profit/ (Loss) after Tax	(-) 612/-	(-)167821/-

### **OPERATIONS:**

Your directors report that during the period under review the performance of the company is not satisfactory. There is no turnaround in the financial position as the business of finance companies have fallen substantially. During the current financial year no activities were taken place in the company. To meet the working capital as well as proposed capital costs your directors could not propose payment of dividend.

### **DIRECTORS**

SMT. ANARKALI retires on rotation and eligible for reappointment.

### **AUDITORS:**

M/s. KARI VENKATESWARLU & ASSOCIATES, Chartered Accountants, Hyderabad, retire at the conclusion of this Annual General Meeting and are eligible for re-appointment.

### **PARTICULARS OF EMPLOYEES:**

No employee was in receipt of remuneration exceeding the limits prescribed under section 217(2A) of the Companies Act, 1956 and the rules framed thereunder, as amended to date.

**INFORMATION UNDER SECTION 217 (1) (E) OF THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.**

Particulars of conservation of energy, technology absorption or not applicable since the company is engaged in finance and investment activities. There is no Foreign exchange earning and out go during the year.

**DIRECTORS RESPONSIBILITY STATEMENT**

The Directors report that

- a) Applicable accounting standards had been followed in preparation of accounts under report.
- b) Reasonable and prudent accounting policies had been selected and applied which gives a true and fair view of the state of affairs of the company and of the Profit and Loss Account of the Company for the year under report.
- c) Proper and sufficient care had been taken for the maintaining of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company.
- d) Accounts are prepared on a going concern basis.

**ACKNOWLEDGEMENTS**

Your Directors wish to place on record their appreciation for the services rendered by the employees of the Company. Also Your Directors wish to express their deep appreciation of the valuable support extended by the SBI, IDBI bankers and Institutions of the company.

for and on behalf of the Board



(V. Sailaja)  
Managing Director



(T. RAMAMOHAN RAO)  
Director.

Place: Hyderabad  
Date : 01.09.2006

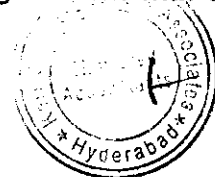
## AUDITOR'S REPORT

To  
The Members of  
**M/S. SRI KANYAKA INVESTMENTS LIMITED**

We have audited the attached Balance Sheet of **M/S. SRI KANYAKA INVESTMENTS LIMITED** as at 31st March, 2006 and Profit & Loss Account and the Loss account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

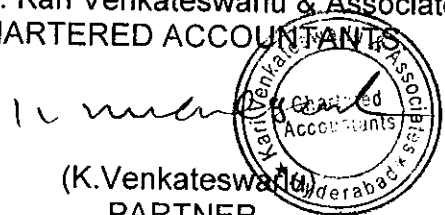
We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order wherever applicable.
1. Subject to our comments in the annexure referred to in paragraph 1 above, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - b) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give the information required by the Companies Act, 1956, in manner so required.
  - c) In our opinion, proper books of account as required by Law have been kept by the company so far as, appears from our examination of such books.
  - d) The Company's Balance Sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the Books of Accounts.



- e) In our opinion the Balance Sheet, profit and loss account and cash flow statement is in compliance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 to the extent applicable.
- f) On the basis of the written representation from the directors as on 31 st March, 2006 and taken on record by the Board of Directors, We report that none of the Director is disqualified as on 31st March, 2006 from the appointment as a Director in terms of Clause(g) of sub-section (1) of Section 274 of the Companies act, 1956.
- g) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account and cash flow statement together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- i) in so far as it relates to the balance sheet, of the state of affairs of the company as at 31<sup>st</sup> March, 2006, and
- ii) in so far it relates to the profit and loss account, of the loss for the year ended on that date. "
- iii) in the case of cash flow statement, of the cash flows for the year ended on that date.

for M/s. Kari Venkateswarlu & Associates  
CHARTERED ACCOUNTANTS

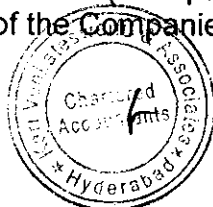


(K.Venkateswarlu)  
PARTNER.  
M.No.207068

Place: Hyderabad.  
Date :01.09.2006

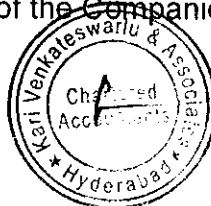
**ANNEXURE TO AUDITORS REPORT REFERRED TO IN PARAGRAPH 1 OF  
OUR REPORT OF EVEN DATE**

1. (a) The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.  
  
(b) As explained to us, the fixed assets have been physically verified by the management periodically which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.  
  
(c) In our opinion the company has not disposed off substantial part of Fixed Assets during the year and the going concern status of the company is not affected.
2. In respect of its inventories,
  - a) As explained to us, inventories have been physically verified by the management at regular intervals during the period.
  - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are responsible and adequate in relation to the size of the company and the nature of its business.
  - c) The Company has maintained proper records of inventories. As explained to us there are no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. The company has neither taken nor granted any loans to/ from the companies, firms or other parties listed in the Registers maintained U/s. 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventories and fixed assets. During the course of the audit we have not observed any major weaknesses in internal controls.
5. There are no contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and hence requirements of reporting regarding transactions of purchase of goods and materials and sale of goods, materials and services made in pursuance of such contracts aggregating during the year to Rs. 5,00,000/- or more in respect of each party does not arise.
6. The company has not accepted any deposits from public with in the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rule 1975, and the provisions of Sec. 58 A of the Companies Act, 1956.






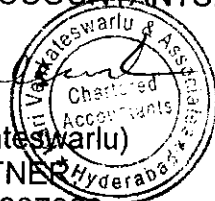
7. In our opinion the Company has internal audit system commensurate with its size and nature of the business.
8. As explained to us, the Central Government has not prescribed the maintenance of Cost Records Under Section 209(1)(d) of the Companies Act, 1956 for the this type of Company.
9. According to the information and explanation given to us, provident fund, Investor Education and Protection Fund and ESI Act is not applicable to the company. According to books and records examined by us and the information and explanations given to us there were no undisputed amount payable in respect of wealth tax, customs duty, excise duty and sales tax which have remained outstanding as at 31<sup>st</sup> March, 2006 for a period exceeding six months from the date they become payable. TDS Rs. 19500/- is out standing since 1999.
10. The company have accumulated losses and there are cash loss during the financial year covered by our audit and there are no cash loss in immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to Financial Institutions.
12. In our opinion and according to the information and explanation given to us no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures or other securities.
13. In our opinion, the company is not a chit fund or nidhi/ mutual benefit fund/ society. Therefore the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the company.
14. In our opinion, the company is not dealing or trading in shares, securities, debentures and other investments during the year under review. Accordingly the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order 2003 are not applicable to the company.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The company has not raised any term loans during the year under review.
17. The company has not raised any short-term funds during the year under review and the surplus in long term funds have been deployed in working capital.
18. According to the information and explanations given to us, the company has not made any issue of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.



19. According to the information and explanations given to us, the company has not issued any debentures during the period.
20. During the year under review the Company has not issued any securities to public.
21. In our opinion, according to the information and explanations given to us no fraud on or by the company has been noticed or reported during the period under review that causes the financial statements to be materially misstated.

for M/s. Kari Venkateswarlu & Associates  
CHARTERED ACCOUNTANTS.

  
(K. Venkateswarlu)  
PARTNER  
M.No.207068



Place: Hyderabad.  
Date :01.09.2006

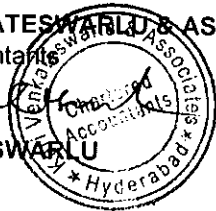
**SRI KANYAKA INVESTMENTS LIMITED**  
**BALANCE SHEET AS AT 31st MARCH, 2006**

PARTICULARS	SCHE DULE NO.	As at 31-03-2006 Rs.	As at 31-03-2005 Rs.
<b>A SOURCES OF FUNDS:</b>			
1 Shareholders Funds			
a) Share Capital	A	29607728	29607728
<b>TOTAL</b>		<b>29607728</b>	<b>29607728</b>
<b>B APPLICATION OF FUNDS:</b>			
1 Fixed Assets			
a) Gross Block	B	183167	183167
b) Less: Depreciation		182509	182071
c) Net Block		658	1096
2 Investments	C	3300000	3300000
3 Current Assets, Loans and Advances	D	18520989	18521163
Less: Current Liabilities & Provisions	E	482500	482500
Net Current Assets		18038489	18038663
4 Miscellaneous Expenditure (To the extent not written off or adjusted)	F		
a) Preliminary expenses		0	0
b) Profit and Loss account		8268581	8267969
<b>TOTAL</b>		<b>29607728</b>	<b>29607728</b>
Notes on Accounts (Accounting Policies and Notes annexed to and forming part of accounts)	H		

As per our report of even date

For **KARI VENKATESWARLU & ASSOCIATES**  
Chartered Accountants

**KARI VENKATESWARLU**  
Partner



For and on behalf of the Board

*Y. Sailaja*  
**Y. SAILAJA**  
Managing Director

*T. Rama Mohan Rao*  
**T. RAMA MOHANRAO**  
Director

Place: Hyderabad  
Date : 01.09.2006

**SRI KANYAKA INVESTMENTS LIMITED**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2006**

PARTICULARS	SCHE DULE NO.	As at 31-03-2006 Rs.	As at 31-03-2005 Rs.
<b>INCOME:</b>			
Interest on advances and deposits		29216	34065
<b>TOTAL(A)</b>		<b>29216</b>	<b>34065</b>
<b>EXPENDITURE:</b>			
Administrative Expenses	G	29390	29449
Preliminary expenses written off		0	171706
Depreciation		438	731
<b>TOTAL(B)</b>		<b>29828</b>	<b>201886</b>
Profit/before Tax		-612	-167821
Provision for Income Tax		0	0
Profit for the year after tax		<b>-612</b>	<b>-167821</b>
Notes on Accounts (Accounting Policies and Notes annexed to and forming part of accounts)	H		

As per our report of even date

**For KARI VENKATESWARLU & ASSOCIATES**

Chartered Accountant

**KARI VENKATESWARLU**

Partner



For and on behalf of the Board

*Y. SAILAJA*

**Y. SAILAJA**  
Managing Director

*T. RAMA MOHANRAO*

**T. RAMA MOHANRAO**  
Director

Place: Hyderabad

Date : 01.09.2006

**SRI KANYAKA INVESTMENTS LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2006**

PERTICULARS	As at 31/03/2006 Rs.	As at 31/03/2005 Rs.
<b>Net cash flow from Operating activities:</b>		
Net loss Before tax	-612	-167821
Less:		
Written off of preliminary expenses	0	171706
Depreciation	438	731
Net cash flows from operating activities	-174	4616
Cash or cash equivalents at the beginning of the year	326707	322091
Cash or cash equivalents at the beginning of the year	326533	326707

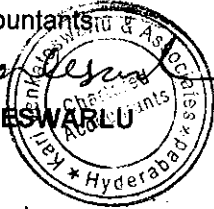
As per our report of even date

**For KARI VENKATESWARLU & ASSOCIATES**

Chartered Accountants

**KARI VENKATESWARLU**

Partner



Place: Hyderabad

Date : 01.09.2006

For and on behalf of the Board

*Y. Sailaja*  
**Y. SAILAJA**  
Managing Director

*T. Rama Mohan Rao*  
**T. RAMA MOHANRAO.**  
Director

**SRI KANYAKA INVESTMENTS LIMITED**

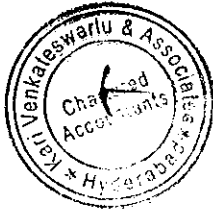
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 st MARCH, 2006**

PARTICULARS	As at 31-03-2006 Rs.	As at 31-03-2005 Rs.
<b>SCHEDULE - A SHARE CAPITAL</b>		
Authorized Share Capital: 3500000 Equity Shares of Rs.10/- each	35,000,000	35,000,000
Issued, Subscribed and Paidup Capital: 3000000 Equity Shares of Rs.10/- each	30,000,000	30,000,000
Less : Call in a Arrears	392,272	392,272
	<b>29,607,728</b>	<b>29,607,728</b>
<b>SCHEDULE - C INVESTMENTS</b>		
330000 Equity shares of Rs.10/- each of Sri Kanyaka Securities Ltd	3300000	3300000
	<b>3300000</b>	<b>3300000</b>
<b>SCHEDULE - D CURRENT ASSETS, LOANS AND ADVANCES</b>		
<b>I.CURRENT ASSETS</b>		
Cash in hand	326533	326707
Total (I)	<b>326533</b>	<b>326707</b>
<b>II.LOANS &amp; ADVANCES</b> (Advances recoverable in cash or in kind or for value to be received)		
TDS	9327	9327
Deposits	19500	19500
A.Sharma	300000	300000
CHPL Finance(Inter Corporate Deposit)	2500000	2500000
Rankilin Investment Limited	3889884	3889884
Sri Neelachal Laboratories	2476841	2476841
Sundry debtors	8340672	8340672
Interest Accrued	658232	658232
Total (II)	<b>18194456</b>	<b>18194456</b>
Total (I+II)	<b>18520989</b>	<b>18521163</b>



**SRI KANYAKA INVESTMENTS LIMITED**

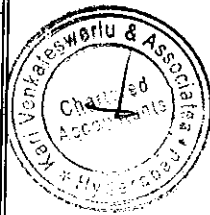
PARTICULARS	As at 31-03-2006 Rs.	As at 31-03-2005 Rs.
<b>SCHEDULE - E</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Creditors for expenses	25700	25700
Secretarial fees	5000	5000
Bank Loan	400000	400000
Other fee payable	26800	26800
Audit fee payable	25000	25000
	<b>482500</b>	482500
<b>SCHEDULE - F</b>		
<b>MISCELLANEOUS EXPENDITURE</b>		
(to the extent not written off or adjustment)		
<b>Preliminary expenses</b>		
Opening balance	0	171706
Less writtern off	0	171706
Closing balance	0	0
<b>Profit and loss account debit balance</b>		
Opening balance	8267969	8100148
Add: Current year Loss	612	167821
Closing balance	<b>8268581</b>	8267969
	<b>8268581</b>	8267969
<b>SCHEDULE - G</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Postage	928	948
Printing and stationery	1872	1983
Miscellaneous Expenses	1590	1518
Audit fee	25000	25000
	<b>29390</b>	29449



**SRI KANYAKA INVESTMENTS LIMITED**

**SCHEDULE - B  
FIXED ASSETS**

SL. NO.	Name of the Asset	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			As at 01.04.2005	Additions	Deletions	As at 31.03.2006	As at 01.04.2005	Deletions For the Year	Total 31.03.2006	As at 31.03.2006	As at 31.03.2005	
1	Computers	40.00%	183167	0	0	183167	182071	0	438	182509	658	1096
	<b>Total</b>		<b>183167</b>	<b>0</b>	<b>0</b>	<b>183167</b>	<b>182071</b>	<b>0</b>	<b>438</b>	<b>182509</b>	<b>658</b>	<b>1096</b>





## SCHEDULE - H

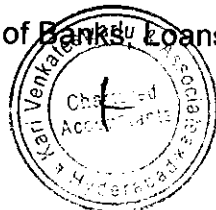
### ACCOUNTING POLICES AND NOTES ON ACCOUNTS

#### A) SIGNIFICANT ACCOUNTING POLICIES:

1. The Accounts have been prepared on historical cost basis and confirm to the generally accepted accounting practices.
2. Basis of Accounting :  
For recognition of income and expenses the company adopts the accrual basis in the preparation of accounts.
3. The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of Assets and Liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.
4. Preliminary and Pre-operative Expenses have been written off over a period of ten years.
5. Fixed Assets are stated at cost less accumulated depreciation. The actual cost capitalized comprises of cost of acquisition of the asset, clearing charges in case of imported assets, duties, taxes and other incidental expenditure incurred for acquiring the assets.
6. Depreciation on assets is provided on the written down value method at the rates and in the manner prescribed in Schedule-XIV of the Companies Act, 1956.
7. Deferred tax liability has not provided as the future profits are uncertain.

#### B) NOTES ON ACCOUNTS:

1. Previous year figures have been regrouped / rearranged wherever necessary
2. There were no employees who are in receipt of remuneration of Rs.24, 00,000/- or more per annum if employed throughout the financial year or Rs.2, 00,000 /- or more if employed for part of the financial year.
3. Remuneration to Statutory Auditors – Rs.25,000/-.
4. Paise have been rounded off to nearest rupee.
5. Deferred tax liability has not provided as the future profits are uncertain.
6. Balances of Banks, Loans and Advances are subject to confirmation.



7. Foreign Exchange Earnings & Out go -- NIL --
8. Contingent liabilities not provided for -- NIL --
9. There are no related party transactions
10. The additional information as per requirements of 4C & 4D part II of Schedule - VI of the Companies Act, 1956. Is not applicable to this company.

Signatories to the schedule A to H

As per our report of even date attached

For M/s. Kari Venkateswarlu & Associates,  
CHARTERED ACCOUNTANTS.

  
(Kari Venkateswarlu)  
PARTNER.

For and on behalf of the Board of Directors

  
(Y. Sailaja)  
DIRECTOR

  
(T. Rama MOHAN RAO)  
DIRECTOR

Place: Hyderabad.  
Date: 01-09-2006

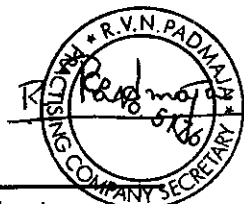
**COMPLIANCE CERTIFICATE**

Registration No. : 01-018077  
CIN No. : L65993AP1994PLC018077  
Nominal Capital : Rs. 35,00,000/-

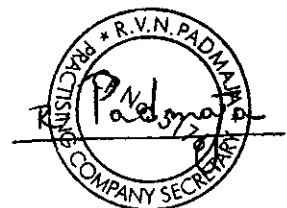
To,  
The Members  
M/s SRI KANYAKA INVESTMENTS LIMITED  
HYDERABAD

I have examined the registers, records, books and papers of M/s **SRI KANYAKA INVESTMENTS LIMITED** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2006. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a public limited Company comments are not required.
4. The Board of Directors duly met 5 times on 12-04-2005, 14-07-2005, 01-09-2005, 20-12-2005 and 15-03-2006 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed, including the circular resolutions passed, in the Minutes Book maintained for the purpose.
5. The Company was not required to/has not closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended on 31-03-2005 was held on 29<sup>th</sup> September 2005 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under section 295 of the Act.



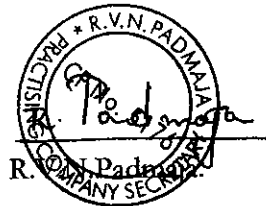
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of Sec. 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company has:
  - (i) there was no allotment/transfer / transmission of securities during the financial year.
  - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
  - (iii) the Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
  - (iv) duly complied with the requirements of section 217 of the Act:
14. The Board of Directors of the Company is duly constituted.
15. The Company has not appointed any Managing Director/Whole time Director/Manager during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company is not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under:
19. The Company has not issued any shares/debentures/other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the year.
22. There were no transactions necessitating the Company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Sec. 58A during the financial year.
24. The Company, has not made any borrowings during the financial year.



25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its articles of association during the year under scrutiny
31. There was/were no prosecution initiated against or show cause notices received by the Company and no fines and penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the year under certification.
33. The Company is not required to deduct any contribution to provident fund during the financial year under scrutiny.

Place: Hyderabad  
Date : 02.09.2006

Name of the  
Company Secretary: R. Padma  
C.P. No. 5176



**Annexure 'A' SECRETARIAL COMPLIANCE CERTIFICATE**

**Name of the Company : M/s SRI KANYAKA INVESTMENTS LIMITED**  
**CIN No. : L65993AP1994PLC018077**  
**Nominal Capital : Rs. 35,00,000/-**

**Registers as maintained by the Company**

1. Register of Members U/s 150.
2. Minutes of Meetings of Board of Directors and Proceedings of General Meetings U/s 193 of the Act.
3. Books of Accounts U/s 209 of the Act.
4. Register of Directors etc U/s. 303.
5. Register of Director's Share Holdings U/s 307.
6. Register of Director's Attendance and Shareholders Attendance.
7. Register of Fixed Assets.
8. Register of contracts, companies and firms in which Directors are interested U/s 297/299/301/301(3)
9. Register of Common Seal

**Annexure 'B' SECRETARIAL COMPLIANCE CERTIFICATE**

**Name of the Company : M/s SRI KANYAKA INVESTMENTS LIMITED**  
**CIN No. : L65993AP1994PLC018077**  
**Nominal Capital : Rs. 35,00,000/-**

Forms/documents and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2006.

**REGISTRAR OF COMPANIES**

Sl. No.	Form No./ Return	Filed under Section	For	Date of filling	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No.

NIL

**REGIONAL DIRECTOR**

NIL

**CENTRAL GOVERNMENT & OTHER AUTHORITIES**

NIL

Place: Hyderabad  
Date : 02.09.2006

Name of the  
Company Secretary: R. V. N. Padmaja  
C.P. No. 5176

